

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**TR1  
TRIAD ADVISORS INC.  
5185 PEACHTREE PARKWAY  
SUITE 280  
NORCROSS GA 30092**

**SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2011**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.20%
Limit orders as percentage of total non-directed orders	7.99%
Other orders as percentage of total non-directed orders	4.81%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, LLC	38.51%
2. Citadel Derivatives Group LLC	20.51%
3. UBS Securities, LLC	16.24%
4. National Financial Services LLC	12.00%
5. Citigroup Global Markets, Inc.	6.13%
6. Goldman, Sachs & Co.	1.57%
7. Direct Edge Exchange	1.29%
8. BATS Exchange, Inc.	1.07%
9. NYSE Arca	0.98%
10. AlterNet Securities Inc.	0.94%

**Information Concerning Significant Venues**

:

1. Knight Capital Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	38.83%
Limit orders as percentage of total limit orders	34.62%
Other orders as percentage of total other orders	39.21%

2. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	21.23%
Limit orders as percentage of total limit orders	9.62%
Other orders as percentage of total other orders	25.54%

3. UBS Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	16.97%
	Limit orders as percentage of total limit orders	8.04%
	Other orders as percentage of total other orders	16.64%
4. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	13.45%
	Limit orders as percentage of total limit orders	3.37%
	Other orders as percentage of total other orders	0.00%
5. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	5.85%
	Limit orders as percentage of total limit orders	1.69%
	Other orders as percentage of total other orders	18.45%
6. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	1.76%
	Limit orders as percentage of total limit orders	0.40%
	Other orders as percentage of total other orders	0.00%
7. Direct Edge Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	16.17%
	Other orders as percentage of total other orders	0.00%
8. BATS Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	13.39%
	Other orders as percentage of total other orders	0.00%
9. NYSE Arca		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	0.00%
	Limit orders as percentage of total limit orders	12.30%
	Other orders as percentage of total other orders	0.00%
10. AlterNet Securities Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market	1.05%
	Limit orders as percentage of total limit orders	0.20%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.63%
Limit orders as percentage of total non-directed orders	10.95%
Other orders as percentage of total non-directed orders	2.43%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	28.72%
2. UBS Securities, LLC	26.59%
3. Citadel Derivatives Group LLC	19.79%
4. National Financial Services LLC	9.35%
5. Citigroup Global Markets, Inc.	6.86%
6. Direct Edge Exchange	3.37%
7. BATS Exchange, Inc.	2.20%
8. NYSE Arca	1.06%
9. AlterNet Securities Inc.	0.69%
10. Goldman, Sachs & Co.	0.53%

### Information Concerning Significant Venues

:

#### 1. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	30.04%
Limit orders as percentage of total limit orders	11.81%
Other orders as percentage of total other orders	57.66%

#### 2. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	27.48%
Limit orders as percentage of total limit orders	17.64%
Other orders as percentage of total other orders	35.04%

#### 3. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	22.04%
Limit orders as percentage of total limit orders	6.31%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	10.59%
Limit orders as percentage of total limit orders	1.62%
Other orders as percentage of total other orders	0.00%

#### 5. Citigroup Global Markets, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	7.51%
Limit orders as percentage of total limit orders	1.62%
Other orders as percentage of total other orders	7.30%

6. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	30.74%
Other orders as percentage of total other orders	0.00%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	20.06%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	9.71%
Other orders as percentage of total other orders	0.00%

9. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.78%
Limit orders as percentage of total limit orders	0.16%
Other orders as percentage of total other orders	0.00%

10. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	60.47%
Limit orders as percentage of total non-directed orders	8.24%
Other orders as percentage of total non-directed orders	31.28%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, LLC	32.51%
2. Citadel Derivatives Group LLC	30.25%
3. UBS Securities, LLC	23.31%
4. National Financial Services LLC	8.30%
5. Citigroup Global Markets, Inc.	3.39%
6. Direct Edge Exchange	0.77%
7. BATS Exchange, Inc.	0.59%
8. NYSE Arca	0.40%
9. The Chicago Board Options Exchange	0.15%
10. AlterNet Securities Inc.	0.14%

### Information Concerning Significant Venues

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#### 1. Knight Capital Markets, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	34.67%
Limit orders as percentage of total limit orders	35.42%
Other orders as percentage of total other orders	27.56%

#### 2. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	27.11%
Limit orders as percentage of total limit orders	26.43%
Other orders as percentage of total other orders	37.34%

#### 3. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	21.27%
Limit orders as percentage of total limit orders	9.64%
Other orders as percentage of total other orders	30.85%

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	12.94%
Limit orders as percentage of total limit orders	5.73%
Other orders as percentage of total other orders	0.00%

#### 5. Citigroup Global Markets, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	3.37%
Limit orders as percentage of total limit orders	0.26%
Other orders as percentage of total other orders	4.26%

6. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	9.38%
Other orders as percentage of total other orders	0.00%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	7.16%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.04%
Limit orders as percentage of total limit orders	4.56%
Other orders as percentage of total other orders	0.00%

9. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.25%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.23%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	34.19%
Limit orders as percentage of total non-directed orders	65.65%
Other orders as percentage of total non-directed orders	0.15%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Stock Exchange	36.47%
2. NASDAQ OMX PHLX	16.11%
3. NYSE Arca Options	12.31%
4. NYSE Amex Options	10.94%
5. BATS Options Exchange, Inc.	8.51%
6. Nasdaq Execution Services, L.L.C.	6.38%
7. The Boston Option Exchange	6.08%
8. The International Securities Exchange	2.58%
9. C2 Options Exchange	0.46%
10. National Financial Services LLC	0.15%

### Information Concerning Significant Venues

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#### 1. The Chicago Board Options Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	56.89%
Limit orders as percentage of total limit orders	25.93%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	10.22%
Limit orders as percentage of total limit orders	19.21%
Other orders as percentage of total other orders	0.00%

#### 3. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	1.33%
Limit orders as percentage of total limit orders	18.06%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	12.44%
Limit orders as percentage of total limit orders	10.19%
Other orders as percentage of total other orders	0.00%

#### 5. BATS Options Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market	3.11%
Limit orders as percentage of total limit orders	11.34%
Other orders as percentage of total other orders	0.00%

6. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.44%
Limit orders as percentage of total limit orders	9.49%
Other orders as percentage of total other orders	0.00%

7. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	11.56%
Limit orders as percentage of total limit orders	3.24%
Other orders as percentage of total other orders	0.00%

8. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	3.56%
Limit orders as percentage of total limit orders	2.08%
Other orders as percentage of total other orders	0.00%

9. C2 Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.44%
Limit orders as percentage of total limit orders	0.46%
Other orders as percentage of total other orders	0.00%

10. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	100.00%